

Republic of the Philippines Department of Environment and Natural Resources

Visayas Avenue, Diliman Quezon City, 1100 Tel. Nos. (632) 929-66-26 ½ (632) 929-62-52 929-66-20 ½ 929-66-33 to 35 929-70-41 to 43

Notice of Award

INNOVE COMMUNICATIONS, INC.

28th Floor, The Globe Tower, 32nd Street cor 7th Avenue Bonifacio Global City Taguig

Tel No.: (+632) 7972000

Attention

: MR. PEDRO CANISIO D. MAQUERA

Senior Vice President, Enterprise Group

Dear Mr. Maquera:

Please be informed that, upon the recommendation of the Bids and Awards Committee in its Resolution No. AF-2020-01-005, the contract for *Procurement of Primary Rate Interface (PRI) – Integrated Services Digital Network (ISDN) for the Department of Environment and Natural Resources- Central Office under IB No. DENR-CO-2019-0019*, in the amount of *PESOS*: One Million Three Hundred Eighteen Thousand Six Hundred Fifty Six Pesos Only (PhP1,318,656.00) is hereby awarded to your company.

Within ten (10) calendar days from receipt of this Notice, you are required to:

1) Furnish any of the following forms of performance security which must be valid until the issuance of the Final Certificate of Acceptance:

	FORM OF PERFORMANCE SECURITY	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
a)	Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%)
b)	Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
c)	Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security; and/or	Thirty percent (30%)

and

2) Sign the Contract for this project.

Failure to provide the Performance Security and/or sign the Contract as herein stated shall be sufficient ground for cancellation of this Award, payment of fine and blacklisting pursuant to appendix 24 of the Revised IRR of RA 9184.

Please affix your signature on the space provided below as indication of your acceptance of the award.

Very truly yours,

ROLÁNDO R. CASTRO

Director, Administrative Service

Conforme:

MR. PEDRO CANISIO D. MAQUERA INNOVE COMMUNICATIONS, INC.

Date: <u>TAN. 21, 20</u>20