



Notice of Award

TRENDS & TECHNOLOGIES, INC.
6th Floor, Trafalgar Plaza,
H.V Dela Costa St., Salcedo Village,
Makati City
Contact No.: (02) 811-8181

Attention : GERRY A. BAQUIRAN
Key Account Manager

Dear Mr. Baquiran:

Please be informed that, upon the recommendation of the Bids and Awards Committee in its Resolution No. AF-2020-01-004, the contract for **Procurement of One (1) Year Maintenance Service Agreement for Cisco Network Equipment of the Department of Environment and Natural Resources (DENR) under IB No. DENR-CO-2019-021** in the amount of **PESOS: Seven Million Eight Hundred Ninety Eight Thousand (PhP7,898,000.00)** is hereby awarded to your company.

Within ten (10) calendar days from receipt of this Notice, you are required to:

- 1) Furnish any of the following forms of performance security which must be valid until the issuance of the Final Certificate of Acceptance:

FORM OF PERFORMANCE SECURITY	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)

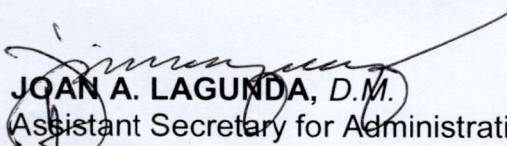
and

2) Sign the Contract for this project.

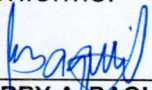
Failure to provide the Performance Security and/or sign the Contract as herein stated shall be sufficient ground for cancellation of this Award, payment of fine and blacklisting pursuant to appendix 24 of the Revised IRR of RA 9184.

Please affix your signature on the space provided below as indication of your acceptance of the award.

Very truly yours,


JOAN A. LAGUNDA, D.M.
Assistant Secretary for Administration,
Human Resources and Legislative Affairs

Conforme:


GERRY A. BAQUIRAN
Key Account Manager
Trends & Technologies, Inc.
Date: 01/17/2020