

Amount of Performance Security (Equal to Percentage of the Total Contract Price)	FORM OF PERFORMANCE SECURITY
	<p>a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.</p> <p>b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.</p>
Five percent (5%)	

1) Furnish any of the following forms of performance security which must be valid until the issuance of the Final Certificate of Acceptance:

Within ten (10) calendar days from receipt of this Notice, you are required to:

hereby awarded to your company.
 Seventy Nine Thousand Four Hundred Thirty Two Pesos Only (PHP 1,479,432.00) is
IB No. DENR-CO-2019-020 in the amount of PESOS: One Million Four Hundred
Natural Resources-Central Office (DENR-CO) and Regional Office No. 11 under
Multiprotocol Label Switching (MPLS) for the Department of Environment and
 Committee in its Resolution No. AF-2020-01-006, the contract for **Procurement of**
 Please be informed that, upon the recommendation of the Bids and Awards

Dear Ms. Dela Costa:

Attention : MS. CAROLINA D. DELA COSTA
 Authorized Representative

INNOVE COMMUNICATIONS INC.
 28th Floor, The Globe Tower,
 32nd Street cor. 7th Avenue
 Bonifacio, Global City
 Contact No.: +632 797-2000

Notice of Award

Republic of the Philippines
 Department of Environment and Natural Resources
 Visayas Avenue, Diliman Quezon City, 1100
 Tel. Nos. (632) 929-66-26 x (632) 929-62-52
 929-66-20 x 929-66-33 to 35
 929-70-41 to 43



Date: ~~FEB 0 1 2020~~
Innovate Communications, Inc.
Authorized Representative

CAROLINA D. DELA COSTA

Carolina D. Dela Costa

Conforme: *CD*

ROLANDO R. CASTRO
Director for Administrative Service

[Signature]
Very truly yours

2) Sign the Contract for this project.
Failure to provide the Performance Security and/or sign the Contract as herein stated shall be sufficient ground for cancellation of this Award, payment of fine and blacklisting pursuant to appendix 24 of the Revised IRR of RA 9184.
Please affix your signature in space provided below as indication of your acceptance of the award.

and

<p>c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security; and/or</p>	<p>Thirty percent (30%)</p>
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