

Republic of the Philippines DEPARTMENT OF ENVIRONMENT AND NATURAL RESOURCES

Visayas Avenue, Diliman, Quezon City Tel. No.: (02) 8249-3367 | (02) 8248-3367

Notice of Award

INDUSTRIAL CONTROLS CORPORATION

928 9/F Cityland ADB Avenue, Ortigas Center, San Antonio, Pasig City Mobile No.: 09751158961

Attention

: MR. GAMALIEL F. ITAO

General Manager

Dear Mr. Itao:

Please be informed that, upon the recommendation of the Bids and Awards Committee in its Resolution No. AF-2020-12-055, the contract for *Upgrading of Electrical System and Sub Metering of the Main Building of the Department of Environment and Natural Resources-Central Office (DENR-CO) under Bid Ref. No. DENR-CO-2020-031 (2nd Rebid) in the amount of <i>PESOS*: Twenty Two Million Five Hundred Eighty Eight Thousand Eight Hundred (PhP22,588,800.00) is hereby awarded to your company.

Within ten (10) calendar days from receipt of this Notice, you are required to:

 Furnish any of the following forms of performance security which must be valid until the issuance of the Final Certificate of Acceptance:

	FORM OF PERFORMANCE SECURITY	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
a)	Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	
b)	Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Ten percent (10%)
c)	Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)

2) Sign the Contract for this project.

Failure to provide the Performance Security and/or sign the Contract as herein stated shall be sufficient ground for cancellation of this Award, payment of fine and blacklisting pursuant to appendix 24 of the Revised IRR of RA 9184.

Further, within fourteen (14) calendar days from receipt hereof, you are required to submit a Detailed Program of Work for approval of DENR's Authorized Representative, which shall include among others:

- a) The order in which it intends to carry out the work including anticipated timing for each stage of the conduct of project.
- b) Periods for review of specific outputs and any other submissions and approvals.
- c) Sequence of timing for inspections and tests as specified in the contract documents.
- d) Number of names and personnel to be assigned for each stage of the work.
- e) List of Equipment required on site for each major stage of the work.
- f) Description of the quality control system to be utilized for the project.

Please affix your signature on the space provided below as indication of your acceptance of the award.

Very truly yours,

ROY A. CIMATU Secretary O

Conforme:

GAMALIEL A ITAO

General Manager Industrial Controls Corporation

5 DEC 2020