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STRATEGIC COMMUNICATION AND INITIATIVES SERVICE



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# DENR: MASUNGI STRADDLES OTHER PROTECTED LANDS

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STORY BY JEANNETTE I. ANDRADE, JACOB LAZARO AND JANE BAUTISTA

Agency's director in Calabarzon region blames lack of participation of technical staff from the field and central offices in formulating 2017 agreement, says even they were not aware as to when and where it was signed.

#### FROM A1

By Jeannette I. Andrade, Jacob Lazaro and Jane Bautista @Team\_Inquirer

The fate of the 2017 deal between the government and the foundation overseeing the internationally acclaimed Masungi conservation project in Rizal province now hangs after an official of the Department of Environment and Natural Resources (DENR) on Tuesday said that the land area it covered overlapped with three other areas protected under previous laws.

The Masungi Georeserve Foundation Inc. (MGFI) and the late Gina Lopez, then environment secretary, had entered into a memorandum of agreement (MOA) on the protection and conservation of a 2,700-hectare property that has since been plagued by incidents of violence, alleged land grabbing, and illegal logging and quarrying.

Nilo Tamoria, DENR regional executive director of Calabarzon (Cavite, Laguna, Batangas, Rizal, Quezon), said during Tuesday's hearing of the House committee on natural resources that the area covered by the 2017 MOA straddled three existing protected areas under two earlier presidential proclamations and a law.

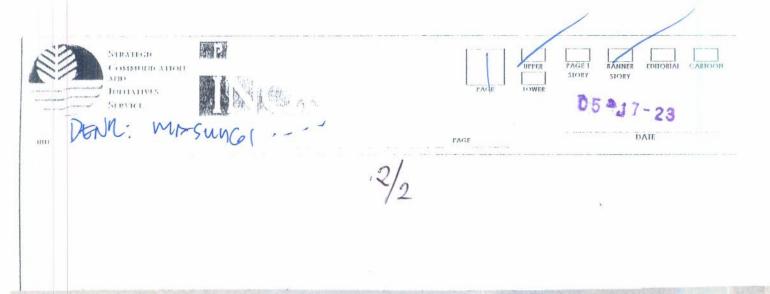
According to Tamoria, these are the Marikina watershed, the Kaliwa River forest reserve, and an unnamed larger area declared protected by Presidential Proclamation No. 1636 issued in the 1970s.

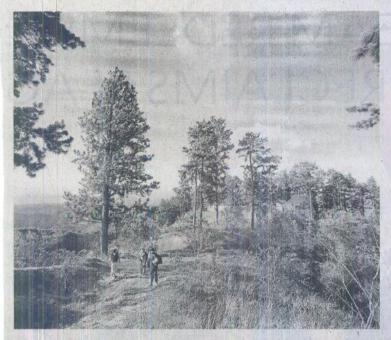
He said the area covered under the 2017 pact likewise overlapped with an ancestral domain title for 21,183 ha issued by the National Commission on Indigenous Peoples (NCIP), noting that 67 percent of Masungi's total land area was covered by a certificate of ancestral domain title issued by the NCIP.

Tamoria maintained that the DENR had "no input as to the technical description of the area covered" by the 2017 agreement, thus, there was "ho specific metes and bounds" on the 2,700 ha.

Cavite Rep. Elpidio Barzaga Jr., who chairs the panel, remarked: "Unfortunately no career employee or civil service employee of DENR participated in the execution of the MOA with Secretary Lopez."

"Procedure-wise, any proposal should be validated by the field office. There is no record in the regional and even in the central office as to the complete staff work regarding the formulation and even we are not





ONE WITH NATURE A group of visitors experiences nature through a trek in a section of Masungi Georeserve in Baras, Rizal, in this photo taken in January. – NIÑO JESUS ORBETA

#### aware [as to] when it was signed and where it was signed," Tamoria pointed out.

"We're just looking at where it was notarized. The complete documentation, especially on the aspect of the technical description, we had no participation," he told the committee.

**Constitutional violation** The Department of Justice (DOJ), which is planning to build either a penitentiary or the main office of the Bureau of Corrections on a 270-ha property within the protected area, has also claimed that the 2017 agreement of "perpetual trust" between the government and MGFI violated the Constitution.

Based on Section 2, Article XII of the 1987 Constitution, agreements entered into by the government on codevelopment of the country's natural resources can only last for up to 25 years, Justice Undersecretary Raul Vasquez told Barzaga in a letter dated Feb. 15.

"Any such agreement involving natural resources should thus comply with this constitutional requirement. In light of this, it appears that the perpetual trust conferred to MGFI runs counter to Section 2, Article XII of the 1987 Constitution," Vasquez said.

Vasquez relayed the DOJ's position on the matter at the request of the House committee, which is investigating alleged illegal activities in the Masungi Georeserve.

The DOJ added that some parts of a protected area could be used by the government in partnership with private Filipino organizations and individuals as long as it would be given an environmental compliance certificate by the DENR and pay the corresponding user fees as provided by Republic Act No. 7586, or the National Integrated Protected Areas System Act of 1992.

#### For conservation

MGFI has countered that its agreement with the DENR should be read as an agreement for a "perpetual land trust for conservation" and not as a perpetual license.

In its position paper sub-

mitted on April 11 to the House committee, MGFI said the MOA "should be read in its entirety" and not reduced to a single phrase of "perpetual land trust,"

"Otherwise, the 2017 MOA will not only disregard the premium given to the intent of the contracting parties or ignore the most basic rules on interpretation of contracts, but will also diminish the express constitutional provisions in relation to environmental protection and conservation," the foundation said in the document obtained by the Inquirer on Tuesday.

MGFI argued that there was a substantial difference between "exploration, development, utilization" and "conservation," saying that the law defines the latter as "preservation and sustainable utilization of wildlife and/or maintenance, restoration and enhancement of a habitat."

"It is the wise use of natural resources that assures regeneration and replenishment for continuous benefit," it said.

These definitions, according to MGFI, were the opposite of the activities related to "exploration, development and utilization" as development was defined as the work being done to explore and prepare an ore body or mineral deposit for mining. INQ STRATEGIC COMMUNICATION AND INITIATIVES



RECLAMATION offers coastal countries in various parts of the world the prospect of expanding their land area and hence create more opportunities for economic growth.

In an archipelago like the Philippines whose territory consists of more than 7,100 islands, reclamation is an attractive and convenient option for the government and the private sector to collaborate in making reclaimed land serve economic development goals.

At present, there are a number of proposed and ongoing land reclamation projects.

There were 50 reclamation projects in various stages of construction across the country as of September 2022.

Of these, 20 projects have been approved by the Philippine Reclamation Agency (PRA), while 24 are still in the application stage. The estimated total area of reclamation projects nationwide is 11,800 hectares. The Bulacan Aerotropolis being built

north of Manila by one of the country's biggest business conglomerates is one such reclamation project. It will reclaim land from the coast of

Bulakan municipality to build a new airport, thus decongesting the old, run-down Manila International Airport.

At the same time, the modern airport can ' contribute immensely to over-all economic growth

It is true that reclamation has huge potential to contribute to sustainable development goals.

There are reclamation projects abroad from which the Philippines can draw valuable lessons.

The reclamation project undertaken in the port of Rotterdam, Netherlands, for instance, is considered a big success as extensive studies have shown that it led to innovative practices and improved social and environmental conditions, apart from complying with strict safety standards and producing economic and social benefits.

Reclamation projects, therefore, can yield additional land that can be tapped for residential, commercial and industrial uses. Once completed, reclamation projects

think.

Reclamation projects already approved for implementation by previous administrations appear to have proceeded without due consideration to their adverse economic, environmental and social impacts.

Reclamation projects should be part of an over-all economic development program.

What they are urging the government to do now is to review all proposed and ongoing projects to determine whether they will be beneficial or harmful to the economy and the environment

They should also obtain the required environmental compliance certificates from the DENR.

Moreover, they should undertake proper consultation with the affected communities, such as fisherfolk, since this sector faces the threat of loss of livelihood once the reclamation project gets off the ground.

NGOs opposed to reclamation projects have raised other questions.

Why are reclamation projects already being awarded to proponents when the supposed masterplan that will govern them is still non-existent?

Do these projects even have feasibility studies that will justify the clearing of mangroves and coast-filling already coast-filling

mangroves and coast-ming an undertaken by reclamation companies? Kalikasan-People's Network for Environment (Kalikasan-PNE) and the and the People's Network for the Integrity of Coastal Habitats and Ecosystems (People's NICHE) are among the non-government organizations opposed to reclamation projects.

They cite the reduction of fishing grounds which can threaten food security.

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Once land reclamation starts, they foresee incalculable damage to mangroves, seagrass and corals. And reclamation will also lead to the displacement of people in coastal areas. Last April 22, 2023, on Earth Day, groups

renewed their call for the government to stop reclamation and dredging projects without the required Environmental Impact Study (EIS).

They are one in saying that reclamation, dump-and-fill, dredging and seabed quarrying would lead to habitat destruction and biodiversity loss.

What they are urging the government to do now is to review all proposed and ongoing projects to determine whether they will be beneficial or harmful to the economy and the environment.

A concrete step along this direction is the recent move by the Department of Environment and Natural Resources (DENR) to convene an experts' forum to review the government's policy on reclamation and to craft recommendations on how this can be improved so that it results in sustainable development rather than cause adverse economic, environmental and social costs.

The forum seeks to foster dialogue among experts and stakeholders to generate insights on reclamation, identify entry points as well as gaps in policy, and obtain expert recommendations on what policies should be put in place at both the national and local levels to make reclamation serve development goals.

The expected output of the experts' forum is a set of policy guidelines that will inform the review of existing reclamation laws and policies.

The DENR has pointed out that while the recently launched Philippine Development Plan 2023-2028 prioritizes economic growth and a conducive business environment to increase public-private partnerships (PPPs) in various sectors, it also seeks to protect the environment and strengthen community resilience from climate change hazards.

In the end, what matters is what President Ferdinand R. Marcos Jr., said in his first State of the Nation Address (SONA) in July last

He emphasized: "Companies who exploit our natural resources must follow the law ... there is no question that the preservation of the environment is the preservation of lives. (Email: ernhil@yahoo.com)



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STRATEGIC COMMUNICATION AND INITIATIVES SERVICE

House panel sets inquiry into Metro water shortage

By Jovee Marie N. Dela Cruz Øjoveemarie

THE House Committee on Metro Manila Development has called the heads of Metropolitan Waterworks and Sewerage System (MWSS), Maynilad, Manila Water, Philippine Atmospheric, Geophysical and Astronomical Services Administration (Pagasa), Department of Environment and Natural Resources-Water Resources Management Office and Laguna Lake Development Authority to a meeting today (Wednesday) to brief the panel on depleting water supplies in Metro Manila.

Manila Second District Rep. Rolan Valeriano, the panel chairman, said his committee would discuss the depleting water supply for Metro Manila with concerned government agencies.

The committee has also invited the National Economic and Development Authority, National Power Corp.', National Water Resources Board, and Local Water Utilities Administration.

The committee is also expected to look into the water level situation in Angat and La Mesa Dams.

Valenzuela Rep. Eric Martinez raised the continuous decline of dams' water levels, citing Pagasa's monitoring effort.

For his part, Makati Rep. Luis Campos recalled having pushed for the desalination of water drawn from the Laguna de Bay as another source of potable water for Metro Manila.

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According to Valeriano, Angat provides 97 percent of Metro Manila's water or 4,000 million liters per day of water via the La Mesa reservoir system.

"Although 60 percent of this is allocated to Maynilad, it has been penalized a couple of times lately by MWSS due to repeated water interruptions," he said.

"More allocated to Maynilad, still not enough. Remember, Manila Water has only a 40 percent share," he added.

Valeriano said it is critical to find out "how worse exactly is our water situation at present."



Maynilad takes steps vs Laguna

## de Bay deterioration

#### By RICHMOND MERCURIO

West zone concessionaire Maynilad Water Services Inc. has laid out necessary interventions to help prevent further deterioration in Laguna de Bay's water quality, which may trigger water supply interruption.

Maynilad, which sources at least 300 million liters per day (MLD) from Laguna de Bay, said it has installed ultrasonic algae control equipment and upgraded its silt curtain to protect the lake from pollutants and keep its quality stable.

Laguna de Bay, the country's largest lake and a major source of potable water, has seen a deterioration in its water quality due to industrial pollutants, excessive fish feeds and chemicals.

Maynilad's monitoring of the lake's water quality showed the water's nephelometric turbidity units reached 154 in April and a high of 233 NTU from May 1 to 7.

The company said the lake's

ing the water concessionaire in

ideal NTU should be below 100 or ranging from only 40 to 70.

Latest data from the state-run Laguna Lake Development Authority showed that there is a high concentration of blue-green algae in the lake, a form of bacteria that adversely affects both water quality and the filtration system in the lake.

"Maynilad began dredging the portion of the lake near its facility's intake structure to minimize vulnerability to spikes in turbidity," the company said in a statement.

"It has also been replacing the filters of its treatment plants more frequently than the filter's expected lifespan," it said.

Maynilad currently gets 300 MLD from the lake through its two treatment plants in Barangay Putatan in Muntinlupa City.

The supply serves around 10 percent of the company's total customer base, while the rest or 90 percent of its supply is sourced from Angat Dam in Bulacan.

Maynilad, the largest private

water concessionaire in the Philippines, began tapping Laguna de Bay as an alternate source of raw water in 2010.

The company is in the process of constructing its third treatment facility, which will be completed by the end of the year.

Maynilad serves the west zone or the areas of Caloocan, Pasay, Parañaque, Las Piñas, Muntinlupa, Valenzuela, Navotas and Malabon as well as portions of Manila, Quezon City, Makati and Cavite. STRATEGIC COMMUNICATION AND INITIATIVES SERVICE



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ves The Manila Times



WEST Zone concessionaire Maynilad Water Services Inc. (Maynilad) said on Tuesday that it had laid out interventions, such as the installation of ultrasonic algae control equipment and upgrade of its silt curtain, as the government and the private sector are keeping an eye on all water resources to ensure that supply will be enough to meet the demand amid a looming El Niño.

Muntinlupa Mayor Ruffy Biazon had said that the deteriorating water quality in Laguna Lake, the country's largest lake and a major source of potable water, was due to industrial pollutants, excessive fish feeds and chemicals threatening to cut Metro Manila's water source.

Biazon said that it was "imperative" to protect the lake from pollutants to keep its quality stable and avert any water interruption.

"For Laguna Lake to become a truly viable source of drinking water, it has to be protected. It is important to develop and implement programs and projects for the lake to ensure that its water quality is maintained at standards intended for its use," he said.

Maynilad said that it had laid out interventions to prevent the situation from worsening and triggering water interruption.

The water concessionaire said that it consistently upgrades its water treatment facility to provide customers with clean water.

But it admitted that the prolonged high turbidity in Laguna Lake makes it harder for treatment plants to process water

before supplying it to the customers. Reports said that Laguna Lake has become shallow to as low as 2 meters due

to siltation that strong gusts of wind can easily stir up sediments in the lake bed, making the raw water highly turbid. Based on Maynilad's monitoring of the lake's water quality, the water's nephelometric turbidity units (NTU) reached 154 levels in April and a high of 233 NTU from May 1 to 7. PAGE 1

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Ideally, the lake's NTU should be below 100 or ranging from only 40 to 70. Thus, Maynilad began dredging the portion of the lake near its facility's intake structure to minimize vulnerability to spikes in turbidity.

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Maynilad began tapping Laguna Lake as an alternate source of raw water in 2010.

It is currently in the process of constructing its third treatment facility, which will be completed by the end of the year.

The latest data from the state-run Laguna Lake Development Authority (LLDA) showed that there is a high concentration of bluegreen algae in the lake, a form of bacteria that adversely affects both water quality and the filtration system in the lake.

Although algae are fish food, the LLDA warned that the buildup can also cause fish kills.

To date, around 80 percent of bangus and tilapia supply in Metro Manila comes from Laguna Lake.

The LLDA deployed more than a hundred solar-powered paddle wheels to prevent the growth of the algae. FRANCIS EARL CUETO STRATEGIC COMMUNICATION AND INITIATIVES SERVICE



BusinessMirror

**RESIDENT** Marcos's agenda on resolving the water crisis will include Laguna de Bay, the biggest freshwater lake in the Philippines, which is now threatened by the continued discharge of industrial pollutants resulting in the deterioration of its water quality.

The Laguna de Bay solution forms part of what the President said is an "overall plan" to address the looming water crisis since water from the lake is also used as a source of drinking water for Metro Manila residents. Thus, there is a need to ensure that the quality of water in the lake is not affected by chemicals, which makes it difficult for the water to be processed as drinking water.

"All of these things we have already put up together—we have already [put] together [an] overall plan. Now, we have to implement it. There are many agencies that are concerned when it comes to water management. So we have to make it more cohesive," PBBM said when asked how his administration will address the water crisis.

This means that the Laguna Lake Development Authority (LLDA), which oversees the implementation of measures to ensure that industrial pollutants are not discharged into the lake, will have to act fast especially with the looming El Niño threat that PAGASA had flagged this coming month. After all, Maynilad Water Services, which services the West Zone, sources 300 million liters of water per day from the lake.

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Aware of the looming water crisis, the President had set up the Office of Water Management, which will be under the Office of the President, to monitor the situation. That means LLDA will have to continuously monitor the discharge of industrial pollutants into the lake so that the processing of drinking water will not be affected.

The latest LLDA data showed that there is a high concentration of bluegreen algae in the lake, a form of bacteria that adversely affects both water quality and the filtration system in the lake. Thus, the LLDA deployed more than a hundred solar-powered Government agencies need to help in the President's economic agenda to make the Philippines a middle-income nation, and that means pursuing in their own turf the delivery of government services such as that of clean water, part of the United Nations' Sustainable Development Goal. Freeing President Marcos from these mundane and tedious tasks will give him more time to concentrate on making the economy grow.

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paddle wheels to prevent the growth of the algae.

The challenge for LLDA to conform with President Marcos' agenda on addressing the water crisis is to address the worsening turbidity in the Laguna lake water as this prolongs the processing of drinking water and may even result in the cut-off in supply. Aggravating the situation is the fact that parts of the Laguna lake has become shallow to as low as two meters due to siltation that strong gusts of wind can easily stirup sediments in the lake bed—making the raw water highly turbid.

We understand that Maynilad's monitoring of the lake's water quality showed that the water's Nephelometric Turbidity Units reached 154 levels in April and a high of 233 NTU from May 1 to 7. Ideally, the STRATEGIC COMMUNICATION AND INITIATIVES SERVICE

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This is a big challenge for LLDA and the Office of Water Management even as they look elsewhere for other sources of water for the metropolis, such as the installation of rainwater cisterns, to avert a crisis. But what LLDA can do is to fully monitor the pollutants that are dumped into the lake as these contribute to the water's turbidity.

Government agencies need to help in the President's economic agenda to make the Philippines a middleincome nation, and that means pursuing in their own turf the delivery of government services such as that of clean water, part of the United Nations' Sustainable Development Goal. Freeing President Marcos from these mundane and tedious tasks will give him more time to concentrate on making the economy grow.

President Marcos has been at the forefront of moves to put vigor in the economy, traveling to foreign shores to pitch the country's investment potential and address inefficiencies in the government as he embarks on an ambitious plan to make jobs available here. Sofar, he has been successful in roping in foreign direct investments to benefit the economy.

But then, he also needs the help of government bureaucrats, and he needs not address his sights on small items like the Laguna Lake turbidity that can be addressed fully on the ground.



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The Manila Times

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# Ride-hailing firms should take lead in emissions reductions

A CCORDING to the companies' respective environmental, social and governance (ESG) reports made public last week, the two biggest ride-hailing and delivery firms in Southeast Asia — Singapore-based Grab, which is the leading operator here in the Philippines, and Indonesia's GoTo, the parent company of ride-hailing firm Gojek and e-commerce company Tokopedia — are failing miserably in their efforts to work toward achieving their carbon-neutrality pledges, recording a surge in greenhouse gas (GHG) emissions in 2022. This is obviously a problem that cannot be ignored, but given the unique position these companies hold in the economies where they operate, the problem should be considered an opportunity rather than a reason to condemn them.

Grab and GoTo both pledged to achieve carbon-neutral or zero-emissions status in 2021; Grab set a target date of 2040, while the smaller GoTo, which does not operate in as many countries, set a goal of 2030. However, those pledges were almost immediately derailed by a sharp increase in reported GHG emissions by both companies. Grab's carbon emissions skyrocketed by 123 percent to 3.35 million metric tons of carbon dioxide equivalent (CO2e) between 2021 and 2022, while GoTo recorded a 19-percent increase in the same period to just under 1 million tons of CO2e.

In both cases, the total emissions were almost entirely attributed to what are called Scope 3 emissions, or emissions that are from assets not directly owned or controlled by a company but are indirectly determined by the company's value chain.

In the case of Grab and GoTo, that means the large fleets of vehicles used for transportation and deliveries; across Southeast Asia, these number more than 5 million for Grab, of which there were 65,000 in the Philippines before the pandemic — a figure determined by an arbitrary cap on the number of drivers imposed by the Land Transportation Franchising and Regulatory Board (LTFRB). What makes Grab's surge in emissions all the more remarkable is that its roster of drivers significantly diminished during the pandemic, by almost half here in the Philippines.

In response to media questions about its surging emissions, Grab has highlighted several initiatives to reduce its environmental impact. Its latest ESG report claims that 39,000 metric tons of GHG emissions were eliminated by encouraging the use of zero-emission and low-emission vehicles, such as bicycles for deliveries and electric vehicles (EVs) or hybrid vehicles for transport services. The company has also emphasized that its decarbonization strategy takes into account its business expansion goals, although it does seem the sharp increase in GHG emissions last year may have come as a surprise. In a thinly veiled, and we think justified, criticism of the governments in the countries where Grab operates, a Grab spokesman told a media interviewer that the success of its carbon neutrality strategy will largely depend on how quickly it can encourage its drivers to switch to EVs, which is, in turn, dependent on the market readiness for electrification. So far, only the Singaporean and Indonesian governments have announced strategies to shift their countries' vehicle populations to EVs, by 2040 and 2050, respectively.

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We believe our government should work with Grab to develop the policy goals of broadening the adoption of EVs and reducing vehicles that have already been stated, and supported by recent legislation. For the government, the Grab ecosystem of vehicles and drivers is a useful sandbox to test initiatives such as tax incentives and subsidies to promote EV adoption as well as assessing ways in which ESG reporting can be improved to provide even more accurate data. Grab has enough vehicles and drivers to provide sound results of tested initiatives, which can then be fine-tuned and expanded to the entire country.

Grab Philippines would obviously have to speak for itself, but we believe the company would welcome such a partnership with the government, and the chance to not only improve its only environmental footprint but contribute to greater sustainability on a national scale. As for the government, it should not neglect the chance to make use of private sector resources and expertise to achieve the country's sustainability goals.



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STRATEGIC COMMUNICATION AND INITIATIVES SERVICE

spill continues to affect

The Manila Times

THE municipality of Pola in Oriental Mindoro continues to experience the effects of the oil spill from the sunken tanker MT Princess Empress.

Mayor Jennifer Cruz of Pola said the estimated damage caused by the oil spill to the livelihood of fisherfolk reached P300 million while the estimated damage to the shoreline and mangroves reached P134 million.

Cruz said that oil slick persists as the oil coming from the tanker has not been contained yet."When the wave comes there are still traces of oil, because as they've said the (sunken) tanker still has a lot of oil in it," the mayor said.

Cruz also said that there is no specific time frame from the national government on how long the cleanup drive will last.

"But other experts said that it will take six months to one year," Cruz said.

The mayor also said that it will take time for them to recover as the corals have been badly affected and the oil has been immersed beneath the sand. Cruz added that the most effective way to hasten the cleanup is to first contain the leak from the sunken tanker.Meanwhile, she noted that the cashfor-work program of the Department of Social Welfare and Development is still ongoing and was able to aid about 1,600 individuals.

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The Department of Environment and Natural Resources earlier reported that P517 million worth of recovery assistance was distributed to 96,256 beneficiaries in Regions 4A (Cavite, Laguna, Batangas, Rizal, Quezon), 4B (Mindoro Oriental and Occidental, Marinduque, Rombion and Palawan) and Region 6 or Western Visayas.

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The MT Princess Empress was carrying around 800,000 liters of industrial oil when it sank off the central island of Mindoro on February 28. As of May 11, the National Task Force on Oil Spill Management said the oil spill has affected 40,733 families in the three regions. JANINE ALEXIS Совушав Сомпликанор для Пинуате Бизура

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4 hurt, 30 families flee Koronadal City floods, landslides

KORONADAL CITY (PNA) – Heavy downpours triggered flash floods that submerged several communities and forced civilians to flee to safer grounds here on Monday night, May 15.

At least four persons were slightly injured and more than 150 individuals or 30 families were rushed to the regional evacuation center as flash floods hit Barangay San Jose.

Thirteen of the families are still at the evacuation center while the barangay government is extending food aid to displaced families.

Barangay San Jose Chairman Danilo Simtim said most of the houses hit by the flash floods were in Puroks Pantalan and Maawin inundated by kneehigh mud and floating garbage. Brownout engulfed the ba-

Brownout engulied the barangay after fallen tree branches hit electric posts.

Cyrus Urbano, city disaster risk reduction and management council officer, said two houses were destroyed by rampaging water that hit the barangay after several hours of heavy rain.

Several low-lying residential areas were also submerged by knee-deep floods primarily due to clogged drainage canals. Communication and funitation funitation faile for





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### 27 areas in PH log 'dangerous' heat index

#### **By ELLALYN RUIZ**

Scorching heat continued to plague parts of the country on Tuesday, May 16, with heat index values reaching "dangerous" levels in 27 monitoring stations of the Philippine Atmospheric, Geophysical, and Astronomical Services Administration (PAGASA).

The heat index is the measurement of how hot it feels when relative humidity is factored in with the actual air temperature.

Based on PAGASA's data, stations with dangerous heat index levels recorded on Tuesday were Daet, Camarines Norte (47°C); Masbate City, Masbate (46°C); Borongan, Eastern Samar (45°C); Catarman, Northern Samar (45°C); Infanta, Quezon (45°C); Maasin, Southern Leyte (45°C); Roxas City, Capiz (45°C); Baler, Aurora (44°C); Calapan, Oriental Mindoro (44°C); Dipolog City, Zamboanga del Norte (44°C); Juban, Sorsogon (44°C); Tuguegarao City, Cagayan (44°C); Virac, Catanduanes (44°C); Ambulong, Tanauan, Batangas (43°C);

Aparri, Cagayan (43°C); Catbalogan, Western Samar (43°C); Central Bicol State University of Agriculture, Pili, Camarines Sur (43°C); Iloilo City, Iloilo (43°C); Laguindingan Airport, Misamis Oriental (43°C); Surigao City, Surigao del Norte (43°C); Tacloban City, Leyte (43°C); Coron, Palawan (42°C); Dagupan City, Pangasinan (42°C); Dauis, Bohol (42°C); Laoag City, Ilocos Norte (42°C); Tayabas City, Quezon (42°C); and Zamboanga City, Zamboanga del Sur (42°C).

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According to PAGASA, a heat index ranging from 42°C to 51°C indicates impending "danger," as "heat cramps and heat exhaustion are likely," and "heat stroke is probable with continued activity."

PAGASA recorded the highest heat index in the country so far this year on May 12 in Legazpi City, Albay at 50°C.



COMMUNICATION INITIATIVES

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DENR Adminit ive Order

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#### SUBJECT : REVISED GUIDELINES FOR THE CLASSIFICATION AND REPORTING STANDARDS OF EXPLORATION RESULTS, MINERAL RESOURCES AND MINERAL RESERVES

04, 2023

n) to this particle of provisions of Republic Act (RA) No. 7242, otherwise impound as the range Act of 1505, and its inclormanting builts and reputations and takes with the combining of Government to prevailable tile Philippine minerale industry and promote responsible billowing quidelines for the classification and reporting standard of exploration results, and more results, and reporting standard of exploration results, and reporting of the standard of the classification and the Administrative Order No. 2010-30, incrimination of the guidance and compliance of an contention. ast of the Go

#### CHAPTER I

INSECTION 1. Restende, To further ensure the effective malementation of R.A. No. 760, invasial implementing ratios and regulations under Opparteent Admonstration Oner Nes. 2010 and Executive Order No. 220, sories of 2004, soriain pownisms of DENR Administrative Order 2010-00 are hierary anneted to provide for spectrophics and under disatification and report standards of application results, mineral resources and mineral reserves consistent which adminisms and upgested or theorematic and under disatification and report standards of application results.

The imposition of tauth standards among mining contractors, permittees, permit holders and rators, logether with mining applicants, a expected to harmonize and streamline the entire oring process instaled to mineral exploration results and translate to a more expeditious evaluation development of mining projects.

- CTION 2. Objectives. This Order int
- To establish a standard for reporting exploration results, mineral reserves based on the local industry and global standards;
- b. To promote transpurency, competence and professionatism mineral resources and mineral reserves; and
- To achieve worldwide compatibility in reporting minoral reserves.

CTION 3. Scope and Limitations. This Order shall cover the adoption nending certain provisions of DENR Administrative Order No. 2010.02, KA7) in a aurinary form, a list of the catters which must be conside g a report on Exploration Results. Mineral Resources or Mineral Resources

he standards provided herein shall appy only to the solid and murdity. This can include mineralized (iii, normants, pillars, low qui, and takings, clemnant materials) where there are reasonable plann in the case of Mineral Resources, and where extraction is near Reserves.

provide for more clanfic the necessary Supple SECTION 4. Delinition of Terms and Acronyms. The following terms shall be defined as

ccredited Professional Organization or APD refers to a professional organization in the df of geology, muning engineering or metalurgical engineering, namak, the Geological certy of the Philippines (GSP)-Philippine Scotty) A Uning Engineering (PSEM), or the ocidity of Metalurgual Engineers of the Philippines (SMEP), respectively, ocorsolited by the highpune Professional Regulation Communication (PSEM).

- Enclosed and a second and a second common common processing and a second set of competent Parsens or ACP is a environal industry processing and the second set of Competent Parsens of a second set of Competent Parsens as included in a list promutpisted by INSEM, GBP, and SMEP brough need more, subject to appricable lines, and regularized hybrid second as proceeding and the second se
- Contractor is a qualified person acting alone or in consortium who is Agreement or to a Financial or Technical Assistance Agreement.
- Esstibility sludy is a comprehensive technical and recoromic study of the selected development option for a mineral project that includes appropriately detaied assertament of applicable Montying Factors tegetiser with any other relovent (op-could Lactors and distilled financial analysis) that are necessary to demonstrate at the time of responsing the astractions memoriably sitelified (economically minicable). The results of the study may reasonability serve as the basis for a final decision by a proponent or finance, the development response finance, the development of the project. MGB refers to the Mines and Geo Natural Resources.
- neral Resource is a soncentralion or occurrence of solid material of economic interest in on the Earth's crust in such form, grade (or quality), and quantity that there are reasonable operations for eventual economic estaticular. The tocation, quantity guade (or quality), interastly, and other peological characterizets of a Ministral Resource are known, estimated charpreted from specific geological eventions.
- Mineral Reserve<sup>1</sup> is the economically ministic part of a Measured and/or Indicated Resource. It includes disting materials and allowances for losses, which may occur in material is muid or extended and is delined by subtles at Pre-Fessibility of Fessibi as appropriate that include application of Modifying Factors. Such aludes demonsiv at its time of reporting, extractor could responsible be publied.
- difying Factors are considerations used to convort Minoral Resources iervies. Those include, but are not restricted to, mining, processing, r astructura, economic, marketing, legal, on-wommental, social, and governme
- mittee is a holder of an Exploration Permit
- Permit Holder refers to a holder of a national go Exploration Permit
- Exploration Finance. Philippine Minerali Resporting Caste (FMRC) or the Code sens out minimum standards, recommendations and guiderines for Fubitic Resporting in the Philippines of Exploration fiscults, Mineral Resports, and Mineral Reservas with its last action in 2020. The FMRC 2020 Castern is an usgrade of the FubiciC 2020 C Castion and miceline data with the Resporting Standards (CRIRSCO) and the Autoritation Code for Resporting of Exploration Results, Mineral Resports, and the Autoritation Code for Resporting of Exploration Results, Mineral Resports, and Code Reserves (JORC Code) of the Australiasian Joint Cele Reserves Commission (EURC)

#### CHAPTER II SYSTEM OF CLASSIFICATIO

- SECTION 5, Reference to the Philippine Mineral Reporting Code 2020 Edition. The system of classification provided herein shall be guided by the local industry atandards as contained in the Philippine Mineral Reporting Code (PMRC) of 2020.
- d as Table 1 (Annex "A") and mode as an integral part he rand reporting otheria in preparing reports on exploration re
- SECTION 6. General Framework. The classification of exploration results, mineral re-mineral reserves shall be guided by the stage of phase of mineral exploration, feasibility

The evolution of exploraten results is succeeded by the assessment and categorization of the stat isosoutces to Inferror, Indicated and Measured, Feasibility Study can be done on a Neasured result of a study of indicated function Resource to ascertain if offers to obto can be classified Pobale and/or Proved Meneral Reserve. The state of economic vability of a mineral deposit isocorrised as antipre economic or potentially economic.

#### CHAPTER III

Science is to be paid on Reporting Properties and Preliminary Exploritions between the second second second second second second second second that cannot be classified in moving to the second second second second second as and thereby prevent the reasonable estimates of tonges and second second

ON 8, Categories for Reporting Mitteral Resources. Mineral Resources in order of increasing geological confidence, into inferred, Indicated, and M

- rred Mineral Resource is that part of a Mineral Res le (or quality) are estimated on the basis of limited geol alogical evidence as sufficients to imply but not verify, geo timuity it is based on information gathered through approp in as outcroops, incredes, pitts, workings and drill holes which
- quality and missions: indicated Minestel Resource is that part of a Mineral Resource for or quality, densities, shape, and physical characteristics are e-diplicated by a special one of ModAyng Resource in sufficien-registration, sampling and taylong information and threads register outcome such as a concept, tendence, pist, sovieting, and did holes many or mappenpitality pared to confirm generation and the part exploration such as outcomes, tendence, test, sovieting, and did holes instand and making explorations such as outcomes, tendence parts, and a sufficient to assume powerpid and and parts.
- of the mineral dapo on, sampling, and te ins such as outcrope
- SECTION 8. Categories for Reporting Mineral Reserves. Mineral Re of increasing confidence into Probable and Proved Mineral Reserves: a. Probable Mineral Reserve is the economically minerable part of an Indicate circumstances, a Measured Mineral Resource. The condumos in the Mo applying to a Probable Mineral Reserve is lower than that applying to a Reserve.
- Proved Mineral Reserve is the economically minerable part of a Measured Mineral Re A Proved Mineral Reserve implies a high slignes of confidence in the Modifying Factorial Confidenc
- SECTION 10. Reporting of Exploration Results, Mineral Resources and Mineral Reserves to Coverintent. Every contractor, permittee and permit hielder shall be guided by the standards provided bream in complexing with the reporting recovering at the Mining Act and its IRR.

SECTION 11. Administration of Mineral Resources and Mineral Reserves Database. Persent 14 https://www.commonscience.com/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operation/operat All relevant data contained in reports on mineral resources and mineral reserves shall be orded and incorporated in this database. Public access to this database shall be subject to sling policies on disclosure of information.

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3.5.3

Orsilling Techniques

collection, capture, and storage

Sample reparation Analysis

Батрнод Оптеренсе

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Bulk Sempling and/or trial-solaring

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CHAPTER IV RESPONSIBILITY OF REPORTING AND COMPILATION OF REPORTS

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INQUIRER

SECTION 12, Properation of Reports on Exploration Results, Mineral Resource Reserves and Other Reports, Exploration results, interest resources and mineral reso of exploration results and mineral resources. CPM Mine Explorate (b) that disclose mineral resorves, and ACP Motiolurgical Engineer(s) shall disclose reporting of leastones when a part of a Passeburg Study of an interest provide ing of If only one ACP signs the Mineral Resource or Mineral Reserve docu ponsible and accountable for the whole documentation under the Code

All reports on mineral resources and mineral reserves that be signed and sealed by an ACP or ACPs with a svem statement allorning that helshelthey personally undertook or reviewed the relevant evaluation process.

Writh the Malakamer process. If a report is proposed by a team of professionals or experts. The learn hades should be on ACD to responsible and accountable for the whole report. It responsibility is shored by the team tables to ther ACP, each team mether the ACD Clearly states the overlage or stoped or havker responsibility he report. The team leader and his/her mombers shall joindy sign the sworn statement and affic ir individual accounts of responsibility to the report. In this case, the ACPs in the team share the ponsibility over the report. in the rep their inde

SECTION 13. Qualifications of an Accredited Competent Person. J son is defined in this Administrative Order as a technical professional or band qualifications. a. Must be a Geologist, b Mining Engineer or a Mi

- b. Must be a member in good standing of any of the APO and respective accreditation committees; and
- c. Must have a minimum five (S) years relevant experience in the style o of mineral deposit under consideration and to the activity which that p A foreign geologist, mining engineer and/or metallurgical enginee ACP if the following conditions are satisfied:
- a. His/her professional organization has a re accrediting professional organization/s; and
- Heishe is an Accredited Competent Person by h home country.

An ACP shall be required to obtain an accreditation of his/her professional an qualification and relevant working experience from the APO where he take beings. That while certly the head-te is capable to perform ministent resources assessment basis assessments and shall state the scope of his/her professional compretency. The APOs shall provide the MGB with a regular update of the roster of spetent Persons.

#### CHAPTER V MISCELLANEOUS PROVISIONS

- SECTION 14. TO
- A period of two (2) years shall be provided as the transition phy vided, that an ACP can use the PMRC 2020 even during the tra-herhae cannot use the PMRC 2020 again on a resource/resor-0, Provided finally, that he/she cannot muc both codes in reporting Provideu. Ibat he/st 2020. Pro
- SECTION 15. Penal Provision. Any faise statement, misrepresentati metion with the preparation and submission of reports on exploration for minoral reserves shall be a ground for filling a projury for faud ca mpetent Person concerned, it shall also constitute a violation of the te ing contrast of permits conserved. no ag
- SECTION 16. Separ unconstitutional, the other force and effect.
- SECTION 17. Repealing Clause. te Classification and Reporting Stand teservas<sup>\*</sup>, and other similar issuance odified accordingly. DENR Administrative lards of Exploration Re
- lake effect fifteen (15) days after its publication in a extedgment of the receipt of the copy thereof by the NARY. SECTION 18. Effoctivity. This Order shall newspaper of general circulation and upon ack Office of the National Administrative Register (C

#### MARIA ANTONIA YULO LOYZA himm

EX A. TABLE 1 - REVISED CHEC AMPLEA A Induct T Internation of the critical which must be considered by the ACP when preparing a Public Report on Exploration Results, Minoral Resources or Minoral Resources. In the constrait of compilying whith the prohosipes of the Code, comments relating to the dams on the relevant sections of Table 1 should be provided on all 'd not, why not' Resources I white relevant more description of table 1 should be provided on all 'd not, why not' Resources I Mineral Resources Interdection Benediction Benediction Interdection Compiled Preserva relationship to the acute of the Pade Resource I when the state of cleans of the state of the Pade Resource I when the state of the state of the Pade Resource I when the state of the state of the Pade Resource I when the state of the Pade Resource I when the state of the state of the Pade Resource I when the state of the Pade Resource I when the state of the pade of the state of the Pade Resource I when the state of the Pade Resource I when the state I should be acute of the Pade Resource I when the state of the Pade Resource I when the state I should be acute of the Pade Resource I when the state I should be acute of the Pade Resource I when the state I should be acute of the Pade Resource I when the state I should be acute of the Pade Resource I when the state I should be acuted of the the state I should be acuted of the state I should be acuted of the the state I should be acuted of the the state I should be acuted of the state I should be acuted of the the state I should be acuted of the the state I should be acuted of the state I should be acuted of the the state I should be acu (b) The Azcrediad Competent Person's rationality to the issuer of the Public Report, d'any A stitement far inform the Public Nepart was prepared, interference in an intended as in full or partial eviduation or other purpose, we

|          | tury  | conducted, effective date of Public Report and remaining work                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |  |  |  |  |  |  |  |  |  |
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|          | (m)   | Sources of information and data contained in the Public Report or used<br>in its preparation with ritehons if applicable, and a kst of reterences                                                                                                                                                                                                                                                                                                                                                                                                                                                            |  |  |  |  |  |  |  |  |  |
|          | (*)   | A the page and a lette of contents that includes figures and labirs                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |  |  |  |  |  |  |  |  |  |
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| 12       | (140) | Dagemen, maps, piews, rectors, and instrators, which are di-<br>legible and perspect of an opprevande scale to datapose and<br>haltwee. Maps metading a legend, author or information co-<br>form conditioned system and datawal, a casa in bar or grid fram are<br>(rev) conditioned system and datawal, and the second fram are<br>more distant maps, thousing all the other instructioned fram<br>the database and instruct cadabase and other instructioned fram<br>the database and instruct cadabase and other instructioned fram<br>the database and instruct cadabase and other instructioned frame. |  |  |  |  |  |  |  |  |  |
|          | 600   | The units of measure, currency and relovant exchange sules                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |  |  |  |  |  |  |  |  |  |
|          | (4)   | The details of the personal inspection on the neveral property by each<br>Accredited. Competent Person or, if applicable, the reason why a<br>personal inspection has not been completed.                                                                                                                                                                                                                                                                                                                                                                                                                    |  |  |  |  |  |  |  |  |  |
|          | (m)   | If the According Comparent Person is relying on a report, service<br>or statement of another expert whice it not an According Comparent<br>Person, these addicasers of the data, side, and wather of the report<br>spence, or alatement, the qualifications of the other supert, the masses<br>for the According Comparent Person to rely an the one-result, any<br>agentizant case, and any stops the According Comparent Person tool<br>to verify the internation provided.                                                                                                                                |  |  |  |  |  |  |  |  |  |
|          | 1.1.1 | Description of location and map (country, province, and closed lower/<br>city, coordinate systems and ranges, ctc.)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |  |  |  |  |  |  |  |  |  |
| i si     | 1.12  | Gaustry Piolia: with a decorption of information relating to the<br>project host country that is portional to the project, including relevant<br>applicable begulation, anietometrial and social coontral, etc. An<br>assessment, at a high level, of tralevant technical, environmental<br>adorat memorime political and obler key insist.                                                                                                                                                                                                                                                                  |  |  |  |  |  |  |  |  |  |
| Location | 1     | Defailed Topp-                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |  |  |  |  |  |  |  |  |  |

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#### Known or existing historical Mineral Reserve astimules and performance statistics from actual production in the past and in stherit from the Actoredisd Comparison in the en-ments anciency a desception of The elatime of the assert rights (ing., explorators a ben right in use the surface of the properties as relate. The above of except and other elevand calcula The principal informa and combines of all working delates of those still the eard abstance (such as opportunity), and antipulation of the surface heptyrical and cultural dots, withereas or nati-entity acting a cultural dots, university, scored a 1.5 1 155 Individual and cultural disks, volumenss or national park an environmental interplay, floying, sciences, permits and environmental interplay, floying, sciences, permits and the science of the tenche shall all the time of republic point measurely interplay to be pointed in the fault and by volume and imposed main the been made. Exclusing 28 do inclusions and another the standard point of the standard by the application print of the tenche shall all the science on application print and been made. Exclusion 28 do inclusions and attempts of an inclusion of the measure and the standard standard of monola, or classical and the application print of the tenches and science and application print and the standard of the standard and consents as may be required. Take been applied to applied and consents as may be required. Take been applied to applied the print of the tenches an aspected and inpart of delay table print and the tenches and applied the applied to estable tenches and the science of the applied to applied the standard print and the tenches and applied to applied the print and the tenches and applied the applied to applied the print and the tenches and applied the applied to applied the standard print and the tenches and applied the applied to a the tensorial print applied to applied the applied to applied the standard applied to applied the standard A received of and decommission of objects that are performed to the print applied tensorial tensorial print applied to applied the standard and applied the standard the standard A received to applied tensorial tensorial tensorial print applied to applied the standard applied tensorial tensor 1.53 1.3.4 155 1.6.1

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| \$      | ecuon d: Estimaile                                                | 413                                                              | The nature, detail, an<br>ishological, thuckure<br>pactechnical, and por<br>The gaological mod<br>bet from the basis &<br>adjustable.<br>The adficiency of da<br>and geology, and pro-<br>disastication proceed<br>geological, mixing,<br>metallurgical,<br>processing,<br>encidencies<br>processing,<br>encidencies<br>and consistential<br>acost. infrastructural, | s-metalturgical character<br>el, construction techn<br>or the Exploration Reau<br>te denoity to assure co<br>faion of an edequate ba                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | d information with which<br>an or offler geological<br>isacs were recorded<br>ique, and assumptions<br>as or Aliveral Resource                                                                                                                                                                                                                                               |       |                                            | 5.23<br>5.24<br>5.25<br>5.26 |                                                                                                                                                                                                     | Minerel Resource m<br>The basis of th<br>cut-off grade(s)                                                                                                                                                               | including metal<br>equivalents if relevant<br>The missing method(s)<br>to be used.<br>For open cut mines,<br>e discussion of pf<br>slopes, slope stability.                                                                                                          |                                                                                        |                                          | 563                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               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| 41      | Gaelogical<br>Rosial and<br>Interpretation                        | 4.1.3                                                            | lagal, and aconomic<br>factors that could<br>have a significant<br>affect on the<br>prospects of any<br>possible Exploration<br>Target or mineral<br>deposit                                                                                                                                                                                                         | the satimated quantity<br>Mineral Resource or                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | ould malacially influence<br>y and quality of Jae<br>Marred Reserve.                                                                                                                                                                                                                                                                                                         |       |                                            | 5.2.7                        | Nol applicable to<br>Exploration Results<br>or Exploration Targets                                                                                                                                  |                                                                                                                                                                                                                         | and sing mate.<br>For underground<br>mines, a discussion<br>of mining method<br>g e of a C h h is c a i<br>considerations, mine<br>design of the activity for<br>industrial controlling<br>meganitaments<br>Discussion of mining<br>rate, equilation                 |                                                                                        | 1-123                                    | 5.6.6<br>5.6.7<br>5.6.8                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           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                                                                                                                                                                                                         |                                                                                                                                                                             | agrooments<br>both to G<br>and private<br>Cranership,<br>ordent, and<br>of plant and<br>mat is signif<br>exciting obs<br>Environment<br>and labor co                                                                                               |
|         |                                                                   | 4.7.5                                                            |                                                                                                                                                                                                                                                                                                                                                                      | Consideration give<br>interpretations or mot<br>possible effect (or po<br>the Mineral Resource<br>Geological discounts<br>real, domain, atc.),<br>whether applied by                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | eo lo alternativo<br>fois and steer<br>denbel mok), d'any, on                                                                                                                                                                                                                                                                                                                |       |                                            | 52.8                         | •                                                                                                                                                                                                   |                                                                                                                                                                                                                         | and and grade control<br>methods, geotechnical<br>and hydrogeological<br>considerations, heath<br>and setting<br>sequencenta, offution,<br>and recovery.<br>Optimization stellings<br>and sections.                                                                  | 5.7                                                                                    | Risk Anelysis                            | 5.7.1                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | An essesament of Sechnical,<br>and other key risks to the pr<br>and/or manage the identifies<br>prospond<br>prospond<br>Not applicable to been                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | toject Actions that<br>d nake<br>Dable on<br>the reasonable<br>posts for<br>dual economic<br>scbon fr a s<br>t defermined                                                   | The incluse<br>any inferm<br>Resources<br>atowed m                                                                                                                                                                                                 |
| 4.2 and |                                                                   | 4.2.1                                                            | the estimation<br>lechniques and<br>assumptions used to<br>determine the grade<br>and homese ranges                                                                                                                                                                                                                                                                  | distributions of san<br>estimates. If geocatils<br>veriagram(a) and pure<br>mugget effect) dispend<br>acts of estimation pa<br>or known salective min<br>The osture and a                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   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                                                                                                                                                                                      | and automatic scard is<br>planning, moledly<br>a discutation of the<br>cansularity.<br>The source of<br>the samples, the<br>representativentos<br>of the potential field<br>and the lechniques<br>used to obtain the<br>samples, isboratory                          | 1.<br>4.                                                                               |                                          | 581                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | determined. Results Any<br>or Exploration Targets essen<br>in<br>Bit<br>prox<br>even<br>oxta                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | mptions made<br>determining<br>Yeastnoole<br>pects for<br>scion"                                                                                                            | Feasibility<br>Feesibility<br>economic an<br>An economic<br>for the pr<br>victures after                                                                                                                                                           |
|         | Estimation<br>and modeling<br>techniques                          | 422                                                              |                                                                                                                                                                                                                                                                                                                                                                      | extreme prode value<br>compositing (include<br>or density), domains<br>estimation unit size<br>mining units, into<br>and meximum distan-<br>date points.<br>Assumptions and just                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | polation parameters,<br>se of astrapolation from<br>discation of pomelations                                                                                                                                                                                                                                                                                                 | 2     | 0                                          | 53.2                         |                                                                                                                                                                                                     |                                                                                                                                                                                                                         | and metallurgeal<br>leading lechniques.<br>The basis for<br>assumptions or<br>predictions<br>regarding metallurgical<br>amenability end<br>any preiminary<br>mineratogical test work<br>should almostly be                                                           |                                                                                        | Economic<br>Analysis                     | 5.8.2                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             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                                                                                                                                                                                                         |                                                                                                                                                                             | Flow Ibreck<br>annual ba<br>Mineral Res<br>an annual<br>schedula R<br>of the proy<br>has been<br>the releving<br>Pre-Freasbol                                                                                                                      |
|         |                                                                   | 4.2.4                                                            |                                                                                                                                                                                                                                                                                                                                                                      | (software) ared (will<br>logether with the para<br>The processes of one<br>comparison of model<br>date and use of re-<br>whather the Minera<br>The assumptions                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | zed computer program<br>t the version number)<br>maters used<br>sitising and velidation, the<br>intervention to assure<br>concristion date, and<br>M Resource setimate                                                                                                                                                                                                       | 4     |                                            | 533                          |                                                                                                                                                                                                     | The possible<br>processing mithed<br>and any processing<br>factors that could<br>have a material after<br>on the Methood or<br>eventual economi<br>estraction.<br>The appropriateness                                   | camed out<br>c<br>d<br>The processing<br>method(s), equipment,<br>c plant capacity,<br>efficiences, and<br>proconnel mourcements                                                                                                                                     |                                                                                        |                                          | 583                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             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                                                                                                                                                                                                           | -                                                                                                                                                                           | Feasibility S<br>Accounting<br>royaltes and<br>agreements<br>A discussion<br>present vali<br>internal rate<br>(IRR) and<br>penced of cal<br>Sensibility                                                                                            |
|         |                                                                   | 4.21                                                             |                                                                                                                                                                                                                                                                                                                                                                      | deleterious elements.<br>The geokogical peran-<br>not be similed to) vois<br>value/guality estimate<br>ratios, upper- and how<br>The engineering<br>mixing method, pro-<br>hydrogeological, and in<br>including assumption.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | wters, including (but<br>methomage, prode and<br>a, cut-off grades, ship<br>m-acreen scree,<br>personnector, including<br>cessing, peofectivities,<br>notekingcal parameters,<br>i made to mitigate the                                                                                                                                                                      | 53    | Melallurgicəl<br>Teatworka                 |                              |                                                                                                                                                                                                     | of the processing<br>methods to the style<br>of mineralization.                                                                                                                                                         | The nature,<br>amount, and<br>representativeness<br>of metalwopcal lest<br>works undertaken and<br>the recovery factors<br>used. A detailed flow                                                                                                                     | -                                                                                      |                                          | 584                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                                                                                                                                                             | analysis usi<br>analysis usi<br>in commou<br>grade, ca<br>operating<br>or other<br>parameters,<br>appropriate<br>discuss the<br>the results.                                                                                                       |
| 43      | Reazonable<br>prospects<br>for eventual<br>econopie<br>azirection | 432<br>633<br>634<br>435                                         |                                                                                                                                                                                                                                                                                                                                                                      | effect of deleterisus el<br>Delution and mining<br>might be applicable h<br>Resources to Mineral<br>The Infrastructure sici<br>power, meter, and site<br>The Keyal, goaverrun<br>statutory parameters                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | ements<br>recovery factors that<br>econvert in-oils Mineral<br>Recorves<br>using, but not britted to,                                                                                                                                                                                                                                                                        |       |                                            | 5.3.4                        |                                                                                                                                                                                                     |                                                                                                                                                                                                                         | zheetidagram and<br>a masa bulance,<br>especially for nucl-<br>profest operations<br>from wrich the<br>salebale mathematic<br>chartcal and physical<br>chartcalinghics<br>discount of the sale<br>chartcalinghics of                                                 |                                                                                        | Section                                  | 8 8: Eatin                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | nation and Reporting of Mini                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | eral Reserves                                                                                                                                                               | A description<br>Mineral<br>estimate<br>a basist<br>conversion i<br>Raserva<br>A Minoral<br>Statement i                                                                                                                                            |
|         |                                                                   | 4.38<br>4.27<br>4.38<br>4.29                                     |                                                                                                                                                                                                                                                                                                                                                                      | The marketing params<br>The economic assum<br>including, but not limit<br>selias solumes, and<br>operacing costs.<br>Motional insks, e.g.,<br>climatic, etc.<br>The paramsters used<br>of inventual in the case                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | pblone and perameters,<br>of to cosmodity prices,<br>patential capital and<br>logal, environmental,<br>I to support the concept<br>a of Almenal Resources.                                                                                                                                                                                                                   |       |                                            | 8.3.5                        |                                                                                                                                                                                                     |                                                                                                                                                                                                                         | aliowances made for<br>orderenous electrents<br>and the existence of<br>day duit zampth or<br>paid-scale feat work<br>and the degree to<br>which such samples<br>ors impredentative<br>of the ora body as a<br>lender.                                               |                                                                                        |                                          | 012                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         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                                                                                                                                                                                                               |                                                                                                                                                                             | defail indica<br>mising is by<br>underground<br>plus the a<br>type of min<br>domain or<br>surface<br>stockpries.<br>other source<br>Reconcillable                                                                                                  |
| 44      | Classification<br>Criteria                                        | 4.4.1                                                            |                                                                                                                                                                                                                                                                                                                                                                      | The orients and meth<br>for the obsaulication or<br>ento varying confidence<br>Where appropriate, a<br>accuracy and confidence<br>Resource or Minanal<br>an approach or proceed<br>by the Accirculated C<br>example. The accirculated                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | ods used as the backs<br>I be Mnenal Resources a<br>categories.<br>statement of The relative<br>rise level in the Micronal<br>Reserve astimate using<br>ure deemed appropriate<br>competent Partien. For<br>abon of statustical or                                                                                                                                           |       | 29 1                                       | 5.3.6                        | - a -                                                                                                                                                                                               | Comment regarding                                                                                                                                                                                                       | Disclosure of<br>whether molaliurgical<br>process is indi-fisited<br>technology or novel<br>in active and if novel,<br>justification of its use<br>is discussi. Reserve<br>attimation.                                                                               | 6.5                                                                                    | Estimation<br>and modeling<br>Jackniques | \$13                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                                                                                                                                                             | historical<br>and here per<br>peranticons<br>modifying to<br>comparison<br>previous<br>quantity actor<br>drawitable                                                                                                                                |
| 43      | Discussion<br>of neletive<br>occurrecy/<br>cantidence             | 4.51                                                             |                                                                                                                                                                                                                                                                                                                                                                      | possibilized procedures to questly the<br>relative according of the Minnel Resource<br>or Money Resource within statult confidence<br>depositedine, a qualitative diversition of<br>the statul statul and the statul statul and<br>and confidence of the administry that and<br>should apeoply interfer it interfers to global or<br>should apeoply members it netters to global or<br>administry of the administry that and<br>a confidence of the administry that and<br>a confidence of the administry that and<br>a confidence of the administry that<br>administry of the administry of the administry<br>and a confidence of the administry<br>administry of the administry<br>administry<br>administry<br>administry<br>administry<br>administry<br>administry<br>administry<br>administry<br>administry<br>administry<br>administry<br>administry<br>administry<br>administry<br>administry<br>administry<br>administry<br>administry<br>administry<br>administry<br>administry<br>administry<br>administry<br>administry<br>administry<br>administry<br>administry<br>administry<br>administry<br>administry<br>administry<br>administry<br>administry<br>administry<br>administry<br>administry<br>administry<br>administry<br>administry<br>administry<br>administry<br>administry<br>administry<br>administry<br>administry<br>administry<br>administry<br>administry<br>administry<br>administry<br>administry<br>administry<br>administry<br>administry<br>administry<br>administry<br>administry<br>administry<br>administry<br>administry<br>administry<br>administry<br>administry<br>administry<br>administry<br>administry<br>administry<br>administry<br>administry<br>administry<br>administry<br>administry<br>administry<br>administry<br>administry<br>administry<br>administry<br>administry<br>administry<br>administry<br>administry<br>administry<br>administry<br>administry<br>administry<br>administry<br>administry<br>administry<br>administry<br>administry<br>administry<br>administry<br>administry<br>administry<br>administry<br>administry<br>administry<br>administry<br>administry<br>administry<br>administry<br>administry<br>administry<br>administry<br>administry<br>admin                                                         | when satisfy contributive<br>generatic and cheering<br>takes discussion of the<br>cl the reliable accuracy<br>adamse. The satisferment<br>is it reliates to global or<br>focal, state the relative<br>doe notweent to lecticid<br>on Decumentation shall<br>use and the procedures<br>the advector to be<br>extensis should be<br>methods accuracy<br>to estimate should be  | 8.4   | Intrastructure                             | 4                            | Voi applicable to<br>Epitorelico Results or<br>Explorelico Targets                                                                                                                                  |                                                                                                                                                                                                                         | b<br>Demonstration<br>bal the recensery<br>focilies have blac-<br>allowed for (which may<br>volking, but not be<br>sended as processing                                                                                                                              |                                                                                        |                                          | 614                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       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|         |                                                                   | 487                                                              | Specific grades<br>qualities and widths.<br>The reporting of<br>how- and high grade<br>intermediations and<br>correspondent of ing<br>widths, rogether with<br>their special location<br>to avoid mixtending<br>reporting of<br>Exploreton Results.                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                                              |       |                                            | 54.2                         |                                                                                                                                                                                                     |                                                                                                                                                                                                                         | plant, takings dim,<br>leaching facilities,<br>maske dumps, road,<br>pipeline, and or port<br>facilities, water and<br>power supply, offices,<br>housing, accordy,<br>resource sterikization<br>leading, etc.). Provision<br>of detailed maps<br>aboving Acadions of | 42                                                                                     | Classification<br>Criteria               | 62.1                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                                                                                                                                                             | Moditying Fi<br>Crimia and<br>used as the<br>the classif<br>the classif<br>the kineral<br>into varying<br>categories,<br>ahould be<br>the kineral<br>category, a<br>canudership                                                                    |
| а.      | Reporting                                                         | 4.63                                                             | A statement on<br>whether grades are<br>replanal averages<br>or if these are<br>selected includuel<br>eamples taken from<br>the mixed property<br>under discussion                                                                                                                                                                                                   | The detail of the suffit                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | ce or underground mine.                                                                                                                                                                                                                                                                                                                                                      | 5.5   | Environmental<br>and social                | 331                          | any mandatory and/o<br>company subscribes                                                                                                                                                           | r voluntary standards                                                                                                                                                                                                   | facilies<br>Statement showing<br>that all necessory<br>logaises have been<br>considered.<br>Innement has addressed<br>plance requirements and<br>or guidelines to which the<br>will be required and ther-<br>noffmation that their is a                              |                                                                                        |                                          | 6.3.1                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             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                                                                                                                                                                                                         |                                                                                                                                                                             | centidence<br>Modifying Fi<br>Probable<br>Reserves, II<br>been deni<br>Messurod<br>Resources<br>Including the                                                                                                                                      |
|         |                                                                   | 4.85<br>4.65                                                     | The besit of                                                                                                                                                                                                                                                                                                                                                         | reackae acologinge, renoranti, lastroga, nor<br>cassing patera collars sources in a Mineral<br>Rescurse statisticant.<br>A comparison with the previous &foreard<br>Rescurse estimates, with an explanation of the<br>source har method beinge a. Comment of<br>any hastoriat tendo (sig., global has).<br>The bases for the solution and or not 100%, the<br>The bases for the solution to not 100%, the<br>commassioning the Phalo Report.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | the previous Mirreral<br>eth an explanation of the<br>hanges A comment on<br>1g. global bias).<br>Iste and if not 120%, libe<br>e relevant to the entity                                                                                                                                                                                                                     |       |                                            | 55.3                         | easonable basis to b<br>be obtained in a filmel<br>Any sensitive areas to<br>sourcemental factors<br>and/or studies that or<br>avoituel economic av<br>Legislated asset filmed<br>content assets of | above that all permits<br>by mannar.<br>That may effect the pills<br>is including interested<br>ould have a material<br>draction. Possible mu<br>inspensent programs<br>(brase.                                         | required for the project will<br>opact as well as any other<br>and Affected Party (I&AP)<br>offer on the skelhood of                                                                                                                                                 | 6.3                                                                                    | Reporting                                | 6.3.2                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 2                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                                                                                                                                                             | thereal<br>The inclus<br>Mineral<br>statement<br>detail of th<br>or underget<br>rearcases, to<br>exerting pile<br>sources                                                                                                                          |
| B.1     | Introduction                                                      | 48.7<br>51.1                                                     | eguvalent metal<br>tamulae, dirskvant<br>resten 5: Technical St<br>Not applicable to<br>Exploration Results<br>or Exploration                                                                                                                                                                                                                                        | The level of study-<br>Scoping. Pre-<br>Feasibility, Feasibility,<br>or ongoing Life-of-                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | The level of sludy -<br>Feebliky, Feeslady<br>or angoing Lite-of-Mine<br>Plan.<br>A semmary<br>table of the Modifying                                                                                                                                                                                                                                                        |       |                                            | 5.5.5                        | managed, and where                                                                                                                                                                                  | eppropriate the assoc<br>Technical and<br>economic factor<br>lively to influence<br>the prospect of                                                                                                                     | valed costs.<br>Valuable and<br>polerchelly valuably<br>a polerchelly valuably<br>a polerchelly orbitaling<br>a suitability of products,<br>co-products and By-<br>products to market<br>Product to be<br>sati, co-ubriner                                           |                                                                                        |                                          | 633                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          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                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                                                                                                                                             | A company<br>the previous<br>Reserve<br>Any historic<br>(e.g. globel)<br>The inclusion a<br>Resources<br>Reserves                                                                                                                                  |
|         |                                                                   | 5.21                                                             | Tergate                                                                                                                                                                                                                                                                                                                                                              | Factors used to<br>convert the Minana<br>Resource to Minanal<br>Resource to |                                                                                                                                                                                                                                                                                                                                                                              |       | -                                          | 362                          | 362                                                                                                                                                                                                 |                                                                                                                                                                                                                         | speciations, heating,<br>and acceptions<br>is q uirements.<br>Environce of a ready<br>market for the product<br>and whether contracts<br>for the sole of the<br>product are in place<br>or expected to be<br>readily obtailed. Price                                 | 2,1                                                                                    | Audits and<br>Reviews                    | 7,1.1                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | In the second se | <ul> <li>endependent,<br/>wommental comp<br/>pether with their m<br/>rsk-lop, on-site co-<br/>rsl where subtort<br/>y stand behind &amp;<br/>of relevant auditor</li> </ul> | plance, att.), o<br>ecograzod pro<br>implantizon with<br>mexiewor has<br>as if it wore t                                                                                                                                                           |
|         |                                                                   |                                                                  |                                                                                                                                                                                                                                                                                                                                                                      | and<br>made n<br>method                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | As Modifying Factors<br>and assumptions<br>made regarding twining<br>methods, mismum<br>methods, mismum                                                                                                                                                                                                                                                                      | . 5.0 | Market Studies<br>and Economic<br>criteria | 1 11                         | Not applicable a<br>Exploration Result<br>or Exploration Target                                                                                                                                     | 9                                                                                                                                                                                                                       | and volume forecasts<br>and the basis for the<br>forecast.<br>Economic criterie used<br>for the study, such as                                                                                                                                                       | 8.1                                                                                    | Other relevant<br>Information            | 8.1.1                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | deficiencies and remedial ac<br>or 8: Other Relevant informa<br>Other relevant and material                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | ctions required<br>winn<br>milormation not di                                                                                                                               | 1                                                                                                                                                                                                                                                  |
| 62      | 6.2 Atining Design                                                | n Afor applicable &<br>Exploration Result<br>ar Targets<br>5.2.2 | per shell) and memo-<br>end, at applicable<br>external pleaved main<br>distance and main<br>distance and main<br>focuse used for in<br>fection economic<br>study and agrine<br>off, such as minim<br>mamod, minie desp                                                                                                                                               | pit shell and internal<br>and, if applicable,<br>external planned and<br>unplanned mining<br>fosses used for in-<br>fostes used for in-<br>lation and mining<br>fosses used for in-<br>botho administration<br>and agreed<br>and agreed<br>to an administration<br>and agreed<br>to a straining<br>mathod, mine design                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                                                                                                                                                                                                                                                                                                                                                              |       | 563                                        |                              |                                                                                                                                                                                                     | capital and operating<br>costs. aschange<br>rates. revenue/hote<br>curres. revenue/hote<br>streaming agreements,<br>cut-of grades, reserve<br>pay Imits.<br>Summary description,<br>source, and<br>confidence of method | 8.1                                                                                                                                                                                                                                                                  | Qualification<br>of Accredited<br>Compatent<br>Person(a) and<br>key technical<br>staff | Section<br>8.1.1<br>9.1.2                | Crearedited Competent Principal Competent Principal Competence of the Account of the Public Report. The Account of Account o | credited Competence<br>corected Competence<br>is professional rep<br>redited Competen<br>the Accredited Co<br>ho prepared and<br>Person 8 relation                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | vient Person<br>presentative o<br>ent Person(it) i<br>Competent Per<br>who are resp<br>subsp to the ve                                                                      |                                                                                                                                                                                                                                                    |
|         | 1                                                                 | -                                                                |                                                                                                                                                                                                                                                                                                                                                                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | attene, inflashucture,<br>apacities, production<br>schedule, mining<br>efficiencies, grade<br>control, geotechnical                                                                                                                                                                                                                                                          |       |                                            | 5.6.4                        |                                                                                                                                                                                                     |                                                                                                                                                                                                                         | used to estimate the<br>commodity price/value<br>profiles used for cut<br>off grade calculation,<br>economic amplicate                                                                                                                                               | - F                                                                                    | the led ver                              | 9.1.3                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | Public Report. I any<br>The reclusion of the Acone<br>(see Appendicus 3 & 4). Sy<br>of sign-off and the effective i<br>spans" as referred in PMIRC 20<br>VISCO International Template<br>e PMIRC 2020 was modelled a                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | ish Canseni Form<br>date of the Public                                                                                                                                      | n aboutd inclus                                                                                                                                                                                                                                    |